

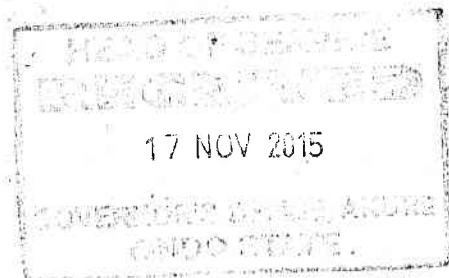
PD2/303/6

Ondo State Pension Board,
Oke-Eda,
Akure.

16 November, 2015

CTRULAR LETTER TO:

The Chief of Staff to Mr. Governor,
The Special Assistant to the Deputy Governor,
Head of Service,
State Commissioners,
The Secretary to the State Government,
Special Advisers,
Chairmen of Commissions/Boards,
Permanent Secretaries,
Director-General, State Pension Commission,
The Clerk, Ondo State House of Assembly,
The State Accountant - General,
The State Auditor- General,
The State Statistician - General,
Tutors- General,
Administrative Secretaries,
The Auditor-General for Local Governments,
General Managers/Heads of Non-Ministerial Departments.



& Sec (HOS)
- put in
the appropriate
file.

[Handwritten signature]
HOS
17/11/15

INTEGRATION OF THE STATE OIL PRODUCING AREAS DEVELOPMENT
COMMISSION (OSOPADEC) INTO THE STATE'S CENTRALISED
PENSION SYSTEM UNDER THE OLD DEFINED BENEFIT SCHEME (DBS)


Sequel to the consideration of the representation made to the Governor of Ondo state, Dr. Olusegun Mimiko, in respect of the above subject, I wish to inform you that the State Government has approved the integration of all established workers of Ondo State Oil Producing Areas Development Commission (OSOPADEC) not captured under the newly introduced Contributory Pension Scheme (CPS), into its Central Pension System under the Old Defined Benefit Scheme (DBS).

2. Accordingly, the details of the integration as approved by Government are as stated here under:

- (i) that OSOPADEC retirees not captured under Contributory Pension Scheme be included and managed by the Ondo State Pension Board;
- (ii) that OSOPADEC be responsible for payment of all its retirees' gratuity, while the Pension Board will shoulder the pension payment on approval;
- (iii) that OSOPADEC and its retirees should follow the guidelines laid down by the Pension Board, in terms of communication and processes for approval in relation to pension payments; and
- (iv) that OSOPADEC should have Desk Officer/Officers, who would continually liaise with the Pension Board for processes and approval.

4. I am to state, therefore, that the import of this Circular Letter is to give immediate effect to the approval, in order to ensure that retiring officers of the OSOPADEC process their retirement benefits like their counterparts in other Sectors of the State's Public Service.

5. All enquiries arising from this circular should be addressed to the Office of the Head of Service.


Tope Kolawole,
Secretary, Pension Board
for: Head of Service