PBA 740/51

Local Government Pension Transitional
Department,

Quarters 75,

Alagbaka,

Akure.

HEAD OF SE

18 FEB 2016

February, 2016

## CIRCULAR LETTER TO:

Chairmen Commissions/Local Governments/SUBEB,

Chairman Nigeria Union of Pensioners,

Personal Assistant to the Head of Service,

Permanent Secretaries/Director-General,

Accountant General,

Auditor General for Local Government,

Secretary State Pension Transitional Department,

Secretaries Local Government Education Authority,

Directors of Local Government Administration,

Association of Retired Local Government/Primary Schools Teachers.

## THE LOCAL GOVERNMENT PENSION BOARD: ITS STATUS FOLLOWING THE 2014 PENSION LAW OF ONDO STATE

Following the signing into law the Contributory Pension Scheme by the State Governor, Dr. Olusegun Mimiko and the combined provisions of Circular Ref. No. PP2/295/T/41 of 10<sup>th</sup> February, 2016 from the State's Implementation Committee, Office of the Head of Service on the new pension regime and Section 76 Ondo State Pension Reform Law 2014, it

follows that the Local Government (Pension Fund) Regulations 1989 has thus been repealed.

- The necessary implication drawn from the repealed Local 2. Government (Pensions Fund) Regulations/Laws is that the hitherto Local Government Pension Board has ceased to exist as a Board and in its place is the establishment of Ondo State Local Government Pension Transitional Department in line with Section 42 (2) (b) (4) of Ondo It follows that the new State 2014 Pension Laws (as amended). department shall carry out the existing functions of the dissolved Board as provided for under Section 43, while also continue to pay retirement benefits to the existing pensioners of Local Government Staff and Primary School Teachers and the officers exempted from the scheme under Section 13 of the 2014 laws. All of this to be carried out in accordance with the relevant and applicable computations under the existing pay-as-you go pension scheme of the Ondo State Public Service.
- 3. In view of the above, I wish to formally inform you that the Old Local Government Staff Pensions Board is now to be known and called as

"Ondo State Local Government Pension Transitional Department" in line with Section 42 (2) (b) (Supra) and to be superintended over by the Office of the Head of Service through the State Pension Commission.

- 4. Kindly note this change in nomenclature in your dealing with this office particularly all correspondence(s) shall be addressed to Permanent Secretary, Local Government Pension Transitional Department, Alagbaka, Akure.
- 5. All Directors of Administration and Education Secretaries are enjoined to give this circular the necessary publicity it deserves, please.

Ade Akinbosade,

Permanent Secretary.