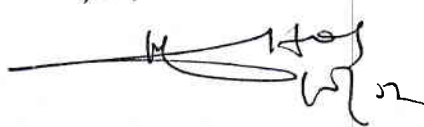


9th February, 2016.

Circular Letter To:

The Chief of Staff to the Governor
Senior Special Assistant to the Deputy Governor
State Commissioners
The Secretary to the State Government
The Head of Service
Chairmen of Commissions/Corporations
Permanent Secretaries/Tutors-General
Permanent Secretaries (Local Government)
Director-Generals
The Clerk, Ondo State House of Assembly
The Accountant-General
The State Auditor-General
The Auditor-General for Local Government
The Statistician-General
General Managers/Heads of Non-Ministerial Departments.

Sec (HSS)
for keep in
appropriate


VOLUNTARY CONTRIBUTIONS BY WORKERS IN THE
NEW CONTRIBUTORY PENSION SCHEME (CPS)
IN ONDO STATE

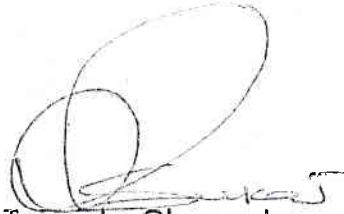
The Ondo State Government established a Contributory Pension Scheme for payments of retirement benefits of all pensionable employees in the Public Service of the State, including Local Government Councils, Tertiary Institutions and all Parastatals established by the State Government in consonance with the provisions of the Pension Reform Act 2004 as amended and domesticated by the State vide Ondo State Pension Reform Law, 2014. There is also a provision for Voluntary Contribution by employees in Section 16 Sub-sections (1) and (2) of the Law in addition to the total contributions made by him and his employer to his Retirement Savings Account.

2. To this end, employees willing to do Voluntary Contribution though exempted by reason of length of service or age, can do so. In addition, those captured by the Scheme who desire voluntary contribution are equally permitted to do so except that there would not be corresponding counterpart contribution by the employer for the amount so volunteered. Such employees are advised to write formally to the Commission stating the amount and such would be forwarded to the Accountant General's office for execution.

3. For the avoidance of doubt, the voluntary contribution so made by the Employee in consonance with Section 9 of Pension Reform Act 2004 as amended shall form part of Tax deductible expenses in the computation of Tax payable by an employer or employee under the relevant income tax legislation.

4. Accounting Officers are enjoined to give this circular the widest publicity it deserves.

5. Thank you.



Jaiyeola Olowosuko
Director-General